

AGENDA ITEM 26

UPDATE ON ESTABLISHING NEW FEES TO ENSURE THE FUTURE FISCAL SOLVENCY OF THE BOARD'S FUND. THE BOARD MAY TAKE ACTION ON THIS ITEM.

Board of Occupational Therapy Fund Analysis of Fund Condition

(Dollars in Thousands)

2022 Budget Act W Workload Revenue

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	CY 2022-23	BY 2023-24	BY +1 2024-25	BY +2 2025-26
BEGINNING BALANCE	\$ 2,983	\$ 3,002	\$ 2,588	\$ 2,118	\$ 2,203	\$ 1,850	\$ 1,533	\$ 1,438	\$ 932	\$ 444	\$ -46
Prior Year Adjustment	\$ -1	\$ 27	\$ 0	\$ 315	\$ -106	\$ -47	\$ 71	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 2,982	\$ 3,029	\$ 2,588	\$ 2,433	\$ 2,097	\$ 1,803	\$ 1,604	\$ 1,438	\$ 932	\$ 444	\$ -46
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS											
Revenues											
4121200 - Delinquent fees (OT)	\$ 16	\$ 21	\$ 31	\$ 30	\$ 37	\$ 41	\$ 43	\$ 35	\$ 37	\$ 37	\$ 37
4121200 - Delinquent fees (OTA)								\$ 8	\$ 8	\$ 8	\$ 8
4127400 - Renewal fees (OT)	\$ 967	\$ 1,035	\$ 1,370	\$ 1,717	\$ 1,774	\$ 2,003	\$ 2,298	\$ 2,117	\$ 2,015	\$ 2,015	\$ 2,015
4127400 - Renewal fees (OTA)								\$ 425	\$ 438	\$ 438	\$ 438
4129200 - Other regulatory fees	\$ 19	\$ 31	\$ 34	\$ 41	\$ 53	\$ 24	\$ 52	\$ 57	\$ 52	\$ 52	\$ 52
4129400 - Other regulatory licenses and permits	\$ 249	\$ 279	\$ 296	\$ 372	\$ 349	\$ 379	\$ 437	\$ 450	\$ 460	\$ 460	\$ 460
4143500 - Miscellaneous Services to the Public	\$ 22	\$ 27	\$ 30	\$ 36	\$ 33	\$ 30	\$ 28	\$ 30	\$ 29	\$ 29	\$ 29
4163000 - Income from surplus money investments	\$ 14	\$ 22	\$ 20	\$ 59	\$ 47	\$ 10	\$ 7	\$ 9	\$ 2	\$ -	\$ -
4171400 - Escheat of unclaimed checks and warrants	\$ 1	\$ 1	\$ 1	\$ 0	\$ 1	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1
4172500 - Miscellaneous revenues	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Totals, Revenues	\$ 1,305	\$ 1,416	\$ 1,800	\$ 2,255	\$ 2,294	\$ 2,490	\$ 2,866	\$ 3,132	\$ 3,042	\$ 3,040	\$ 3,040
Operating Transfers To General Fund 0001 (AB84)							\$ -140	\$ -	\$ -	\$ -	\$ -
Totals, Transfers and Other Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -140	\$ -	\$ -	\$ -	\$ -
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 1,305	\$ 1,416	\$ 1,800	\$ 2,255	\$ 2,294	\$ 2,490	\$ 2,726	\$ 3,132	\$ 3,042	\$ 3,040	\$ 3,040
TOTAL RESOURCES	\$ 4,287	\$ 4,445	\$ 4,388	\$ 4,688	\$ 4,391	\$ 4,293	\$ 4,330	\$ 4,570	\$ 3,974	\$ 3,484	\$ 2,994

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	CY 2022-23	BY 2023-24	BY +1 2024-25	BY +2 2025-26
Expenditures:											
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 1,283	\$ 1,796	\$ 2,185	\$ 2,151	\$ 2,314	\$ 2,599	\$ 2,695	\$ 3,356	\$ 3,248	\$ 3,248	\$ 3,248
9892 Supplemental Pension Payments (State Operations)				\$ 23	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)		\$ 60	\$ 81	\$ 197	\$ 185	\$ 119	\$ 155	\$ 240	\$ 240	\$ 240	\$ 240
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 1,285	\$ 1,857	\$ 2,270	\$ 2,371	\$ 2,541	\$ 2,760	\$ 2,892	\$ 3,638	\$ 3,530	\$ 3,530	\$ 3,530
FUND BALANCE											
Reserve for economic uncertainties	\$ 3,002	\$ 2,588	\$ 2,118	\$ 2,317	\$ 1,850	\$ 1,533	\$ 1,438	\$ 932	\$ 444	\$ -46	\$ -536
Months in Reserve	19.4	13.7	10.7	10.9	8.0	6.4	4.7	3.2	1.5	-0.2	-1.8

NOTES:

Assumes workload and revenue projections are realized in BY and ongoing.
Expenditure growth projected at 3% beginning BY.
CY and BY revenue and expenditure adjustments pending Gov. Budget release January 2023.

Current and Proposed Fee Schedule													
(list revenue dollars in thousands)													
Fee	Current Fee Amount	Proposed Fee Amount	Statutory Limit	FY 2022-23		FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27	
				# of Licenses	Revenue	# of Licenses	Revenue	# of Licenses	Revenue	# of Licenses	Revenue	# of Licenses	Revenue
OT Biennial Renewal	\$ 270	\$ 350	\$ 270	7,193	\$ 2,518	7,409	\$ 2,593	9,892	\$ 3,462	10,189	\$ 3,566	10,495	\$ 3,673
OTA Biennial Renewal	\$ 210	\$ 270	\$ 210	1,591	\$ 430	1,639	\$ 442	2,170	\$ 586	2,235	\$ 604	2,302	\$ 622
OT Restore License to Activ	\$ 270	\$ 350	\$ 270	9	\$ 3	9	\$ 3	12	\$ 4	12	\$ 4	13	\$ 4
OTA Restore License to Act	\$ 210	\$ 270	\$ 210	7	\$ 2	8	\$ 2	10	\$ 3	10	\$ 3	11	\$ 3
OT Inactive Renewal	\$ 270	\$ 175	\$ 270	384	\$ 67	396	\$ 69	264	\$ 46	272	\$ 48	280	\$ 49
OTA Inactive Renewal	\$ 210	\$ 135	\$ 210	89	\$ 12	92	\$ 12	61	\$ 8	62	\$ 8	64	\$ 9
OT Delinquent Renewal	\$ 135	\$ 175	\$ 135	213	\$ 37	219	\$ 38	293	\$ 51	302	\$ 53	311	\$ 54
OTA Delinquent Renewal	\$ 105	\$ 135	\$ 105	43	\$ 6	44	\$ 6	59	\$ 8	60	\$ 8	62	\$ 8
Citation & Fine	various	various	various	N/A	\$ 42	N/A	\$ 44	N/A	\$ 45	N/A	\$ 46	N/A	\$ 48
OT Duplicate License Fee	\$ 25	\$ 50	\$ 25	74	\$ 4	77	\$ 4	158	\$ 8	163	\$ 8	167	\$ 8
OTA Duplicate License Fee	\$ 25	\$ 50	\$ 25	25	\$ 1	26	\$ 1	54	\$ 3	56	\$ 3	57	\$ 3
FTB Cite & Fine Collection	various	various	various	N/A	\$ 6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OT Initial License - varies	various	various	various	N/A	\$ 275	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OTA Initial License - varies	various	various	various	N/A	\$ 82	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OT Limited Permit	\$ 100	\$ 250	\$ 100	34	\$ 8	35	\$ 9	89	\$ 22	92	\$ 23	95	\$ 24
OTA Limited Permit	\$ 100	\$ 150	\$ 100	13	\$ 2	13	\$ 2	20	\$ 3	21	\$ 3	22	\$ 3
OT Retired Status	\$ 25	\$ 100	\$ 25	37	\$ 4	38	\$ 4	158	\$ 16	163	\$ 16	167	\$ 17
OTA Retired Status	\$ 25	\$ 100	\$ 25	12	\$ 1	12	\$ 1	49	\$ 5	50	\$ 5	52	\$ 5
OT Application fee	\$ 50	\$ 350	\$ 50	226	\$ 79	232	\$ 81	1,675	\$ 586	1,726	\$ 604	1,777	\$ 622
OTA Application fee	\$ 50	\$ 270	\$ 50	102	\$ 28	105	\$ 28	586	\$ 158	603	\$ 163	621	\$ 168
Suspended Revenue	various	various	various	N/A	\$ 5	N/A	\$ 5	N/A	\$ 5	N/A	\$ 5	N/A	\$ 6

Fund Condition with Proposed Fees

(Dollars in Thousands)

	Actual 2019-20	Actual 2020-21	Actual 2021-22	CY 2022-23	BY 2023-24	BY +1 2024-25	BY +2 2025-26	BY +3 2026-27
BEGINNING BALANCE	\$ 2,203	\$ 1,850	\$ 1,533	\$ 1,438	\$ 1,197	\$ 1,550	\$ 2,670	\$ 3,720
Prior Year Adjustment	\$ -106	\$ -47	\$ 71	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 2,097	\$ 1,803	\$ 1,604	\$ 1,438	\$ 1,197	\$ 1,550	\$ 2,670	\$ 3,720
REVENUE CATEGORIES								
Revenues								
4121200 - Delinquent fees	\$ 37	\$ 41	\$ 43	\$ 43				
Delinquent fees (OT)	\$ -	\$ -	\$ -	\$ -	\$ 37	\$ 37	\$ 37	\$ 37
Delinquent fees (OTA)	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 8	\$ 8	\$ 8
OT Delinquent fees: \$135 to \$150 (\$25)	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ 7	\$ 7	\$ 7
OTA Delinquent fees: \$105 to \$135 (\$30)	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 2	\$ 2	\$ 2
4127400 - Renewal fees	\$ 1,774	\$ 2,003	\$ 2,298	\$ 2,542	\$ 2,453	\$ 2,453	\$ 2,453	\$ 2,453
OT Renewal fee: \$270 to \$350 (\$80)	\$ -	\$ -	\$ -	\$ -	\$ 349	\$ 699	\$ 699	\$ 699
OTA renewal fee: \$210 to \$270 (\$60)	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 124	\$ 124	\$ 124
4129200 - Other regulatory fees	\$ 53	\$ 24	\$ 52	\$ 57	\$ 52	\$ 52	\$ 52	\$ 52
NEW Initial pocket license fee: \$40	\$ -	\$ -	\$ -	\$ -	\$ 19	\$ 38	\$ 38	\$ 38
NEW Renewal pocket license fee: \$40	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ 40	\$ 41	\$ 41
Duplicate license fee: \$25 to \$50 (\$25)	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 8	\$ 8	\$ 8
Wall certificate fee: \$25 to \$50 (\$25)	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ 6	\$ 6	\$ 6
4129400 - Other regulatory licenses and permits	\$ 349	\$ 379	\$ 437	\$ 450	\$ 460	\$ 460	\$ 460	\$ 460
OT Application fee: \$50 to \$350 (\$300)	\$ -	\$ -	\$ -	\$ -	\$ 211	\$ 423	\$ 431	\$ 431
OTA Application fee: \$50 to \$270 (\$220)	\$ -	\$ -	\$ -	\$ -	\$ 43	\$ 87	\$ 89	\$ 89
OT initial license fee: \$270 to \$350 (\$80)	\$ -	\$ -	\$ -	\$ -	\$ 56	\$ 113	\$ 115	\$ 115
OTA license fee: \$210 to \$270 (\$60)	\$ -	\$ -	\$ -	\$ -	\$ 12	\$ 24	\$ 24	\$ 24
OT Limited permit fee: \$100 to \$250 (\$150)	\$ -	\$ -	\$ -	\$ -	\$ 5	\$ 10	\$ 10	\$ 10
OTA Limited permit fee: \$100 to \$150 (\$50)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retired fee: \$25 to \$100 (\$75)	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ 12	\$ 12	\$ 12

	Actual 2019-20	Actual 2020-21	Actual 2021-22	CY 2022-23	BY 2023-24	BY +1 2024-25	BY +2 2025-26	BY +3 2026-27
NEW Advanced Practice App fee: \$200	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ 40	\$ 40	\$ 40
4143500 - Miscellaneous Services to the Public	\$ 33	\$ 30	\$ 28	\$ 30	\$ 29	\$ 29	\$ 29	\$ 29
License Verification fee: \$35 to \$75 (\$40)	\$ -	\$ -	\$ -	\$ -	\$ 16	\$ 32	\$ 32	\$ 32
NEW Fingerprint cards process fee: \$50	\$ -	\$ -	\$ -	\$ -	\$ 11	\$ 23	\$ 23	\$ 23
NEW Certified Copy of Transcript fee: \$35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ 1
Income from surplus money investments	\$ 47	\$ 10	\$ 7	\$ 9	\$ 2	\$ 19	\$ 36	\$ 36
Escheat of unclaimed checks/warrants	\$ 1	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1
Miscellaneous revenues	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Totals, Revenues	\$ 2,294	\$ 2,489	\$ 2,866	\$ 3,132	\$ 3,883	\$ 4,746	\$ 4,779	\$ 4,779
Operating Transfers To General Fund 0001 (AB84)			\$ -140	\$ -	\$ -		\$ -	\$ -
Totals, Transfers and Other Adjustments	\$ 0	\$ 0	\$ -140	\$ -	\$ -		\$ -	\$ -
TOTALS, REVENUES	\$ 2,294	\$ 2,489	\$ 2,726	\$ 3,132	\$ 3,883	\$ 4,746	\$ 4,779	\$ 4,779
TOTAL RESOURCES	\$ 4,391	\$ 4,292	\$ 4,330	\$ 4,570	\$ 5,080	\$ 6,297	\$ 7,448	\$ 8,500
Expenditures:								
CBOT Operating Budget	\$ 2,314	\$ 2,599	\$ 2,695	\$ 3,091	\$ 3,248	\$ 3,345	\$ 3,446	\$ 3,549
Supplemental Pension Payments	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42
Statewide Administrative (Pro Rata)	\$ 185	\$ 119	\$ 155	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240
TOTALS, EXPENDITURES & ADJUSTMENTS	\$ 2,541	\$ 2,760	\$ 2,892	\$ 3,373	\$ 3,530	\$ 3,627	\$ 3,728	\$ 3,831
FUND BALANCE								
Reserve for economic uncertainties	\$ 1,850	\$ 1,532	\$ 1,438	\$ 1,197	\$ 1,550	\$ 2,670	\$ 3,720	\$ 4,669
Months in Reserve	8.0	6.4	5.1	4.1	5.1	8.6	12.0	14.6

NOTES:

Assumes workload and revenue projections are realized in BY and ongoing. Expenditure growth projected at 3% beginning BY+1 and ongoing. CY and BY revenue and expenditure adjustments pending Gov. Budget release January 2023.